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Statement reflecting views of South African Business and a Commitment to a net zero 2050 Just Climate Transition.

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Please find attached a Statement reflecting views of South African Business and a Commitment to a net zero 2050 Just Climate Transition. The views of South African Business on South Africa's NDCs (Nationally Determined Contributions) are also expressed.

About the National **Business** Initiative (NBI):

At the National <u>Business</u> Initiative (NBI), we believe in collective action and collaboration to effect change; <u>building</u> a South African society and economy that is inclusive, resilient, <u>sustainable</u> and based on trust. We are an independent, <u>business</u> movement of around 80 of South <u>Africa</u>'s largest companies and institutions committed to the vision of a thriving country and society. The NBI works with our members to enhance their capacity for change, leverage the <u>power</u> of our collective, build trust in the role of <u>business</u> in society, enable action by <u>business</u> to transform society

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and create investment opportunities.

About **Business** Unity South Africa (BUSA):

BUSA, formed in October 2003, is the first representative and unified organisation for <u>business</u> in South <u>Africa</u>. Through its extensive membership base, BUSA represents the private sector being the largest federation of <u>business</u> organisations in terms of GDP and employment contribution. BUSA's work is largely focused around influencing policy and legislative development for an enabling <u>environment</u> for inclusive growth and employment.

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